



NCUA Media Release

Trinity Credit Union Merged with Power Credit Union

Member Deposits Protected up to \$250,000; Member Service Uninterrupted

ALEXANDRIA, Va. (Oct. 1, 2012) – The National Credit Union Administration (NCUA) and the Colorado Division of Financial Services today announced the unassisted merger of Trinity Credit Union of Trinidad, Colo., with Power Credit Union of Pueblo, Colo.

The accounts of the new Power Credit Union members remain federally insured by the National Credit Union Share Insurance Fund up to \$250,000. The new Power Credit Union members will experience no interruption in services.

Previously, the Colorado Division of Financial Services placed Trinity Credit Union into conservatorship July 27 and appointed NCUA as conservator. The merger occurred without assistance from the National Credit Union Share Insurance Fund.

Power Credit Union is a state-chartered, federally insured community credit union, which opened in 1938. Before the merger, Power Credit Union had \$82.2 million in assets and nearly 11,400 members. As part of the merger, Power Credit Union will maintain a branch in Trinidad.

Trinity Credit Union had nearly 1,200 members and approximately \$4.1 million in assets at the time of the merger. Chartered in 1939, Trinity Credit Union served the residents of Las Animas County, Colo.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 93 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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