



NCUA Media Release

NCUA June Economic Update for Credit Unions Now Available on YouTube

Video Reviews Economic Indicators and Corporate Credit Union Developments

ALEXANDRIA, Va. (June 22, 2012) – The National Credit Union Administration (NCUA) released the agency’s economic update for June today. The latest installment in the free monthly “YouTube” video series covers how economic trends are likely to affect credit unions and provides an update about the status of the corporate credit union system.

The June analysis by NCUA’s Chief Economist John Worth reviews recent economic indicators and events. The video also explains what these developments might mean for credit unions, including the effects of changes in housing markets, employment rates, new construction starts, and consumer purchases.

NCUA’s June economic update video also features a ten-minute interview with David Shetler, the Deputy Director in NCUA’s Office of Corporate Credit Unions. The conversation highlights recent developments in the corporate credit union sector, provides a general outlook about where the sector is going, and explains what these developments will mean for consumer credit unions.

The latest economic series video is available for free on NCUA’s official “YouTube” channel at <http://www.youtube.com/watch?v=4MZQzjo7pGI>.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 92 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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