



NCUA Media Release

Fryzel Addresses Credit Union Hot Topics with NAFCU's Becker

ALEXANDRIA, Va. (May 16, 2012) – National Credit Union Administration (NCUA) Board Member Michael E. Fryzel participated in a panel discussion today with National Association of Federal Credit Unions (NAFCU) President and CEO Fred Becker. The appearance occurred at NAFCU's 31st Annual Credit Union Board of Directors and Supervisory Committee Conference in Palm Springs, California.

Board Member Fryzel took the stage at the Renaissance Palm Springs Hotel where he began a conversation-centered dialogue with Becker. Questions were asked of both Fryzel and Becker and covered a range of credit union hot topics including, but not limited to:

- the examination focus for 2012,
- the latest on corporate credit union stabilization,
- the future of the corporate system, and
- the health of the credit union industry.

From the start of the corporate crisis Board Member Fryzel has disclosed the seriousness of and the work needed by the industry and NCUA to correct the problems and put in place preventative measures and the importance of open communication throughout the process.

“With the uncertainty that remains in the financial markets, credit unions have questions. Events such as the NAFCU panel allow credit unions the opportunity to get answers to those questions. I believe both sides took something away from this event and can use what they learned to help the industry move forward,” commented Fryzel.

The annual conference hosted by NAFCU brought in over 230 credit union leaders and representatives. The conference's themes included enhancing leadership, embracing fiduciary duties, and propelling credit unions.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 92 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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