



NCUA Media Release

NCUA's Voluntary Prepayment of Assessments Webinar Now Archived

ALEXANDRIA, Va. (July 21, 2011) – The National Credit Union Administration (NCUA) today posted online its July 11 webinar on the Voluntary Prepayment of Corporate Stabilization Fund Assessments program. During the webinar, NCUA Board Chairman Matz and senior NCUA staff briefed more than 2,000 participants from the credit union industry and public.

Adopted by the Board June 29, the Voluntary Prepayment of Corporate Stabilization Fund Assessments initiative will permit voluntary prepayments of \$500 million in Corporate Stabilization Fund assessments. The plan responds to credit union stakeholder requests to explore a mechanism that would allow prepaid assessments for the Temporary Corporate Credit Union Stabilization Fund. Credit unions have until July 29 to determine whether to participate in the voluntary initiative.

For more information about key program dates, frequently asked questions and general program design, a resource page about the Voluntary Prepayment of Corporate Stabilization Fund Assessments program is available [click here](#).

The webinar is now publicly available on NCUA's website [click here](#).

For technical questions related to accessing the webinar, contact Fred Haines, 703-518-6440. For subject matter questions, email assessments@ncua.gov or call (703) 518-6337.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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