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NCUA Media Advisory

Fryzel Commends Credit Union Activism at Illinois Legislative Conference

March 30, 2010, Alexandria Va. – National Credit Union Administration Board Member Michael E. Fryzel addressed over 140 attendees at the recent Illinois Credit Union League’s Legislative Conference held in Springfield, Illinois. He covered a plethora of topics including corporate credit unions, member business lending, alternative capital, private insurance, mergers, and community charters and took questions from the audience.

Fryzel stressed the importance of attendees sharing the credit union story with their state and federally elected officials and commended them on their member services.

“You provide outstanding financial services to millions of Americans and during these difficult economic times have continued to make loans to your members that other financial institutions refuse to offer,” Fryzel stated. “You make it easy to understand why individuals who know the financial sector, like Suze Orman, repeatedly advise that credit unions are the best deal in town.”

The conference, hosted annually by the Illinois Credit Union League, affords Illinois credit unions the opportunity to meet with their elected state and federal congressional officials to discuss pending legislation. This year, the keynote speaker was Illinois Governor Pat Quinn.



Dennis Hall, incoming Chairman of the Illinois Credit Union System; NCUA Board Member Michael Fryzel; and John Bratsakis, current Chairman of the Illinois Credit Union System

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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