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NCUA Media Release

Temporary Corporate Credit Union Share Guarantee Program Extended

November 23, 2009, Alexandria, Va. – The National Credit Union Administration has extended the expiration date of NCUA’s Temporary Corporate Credit Union Share Guarantee Program (TCCUSGP) from December 31, 2011, to March 31, 2012. With this extension, new investments with maturities of two years or less in participating corporate credit unions made before March 31, 2010, will be fully covered by the guarantee program. This is in addition to the existing deposits already covered.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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