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NCUA Media Advisory

Fryzel Participates in Credit Union Executive Society Panel

November 9, 2009 Alexandria, Va. – NCUA Board Member, Michael E. Fryzel recently participated in an industry leader’s panel discussing regulatory economic trends and how they will affect credit unions. The panel was part of the Credit Union Executive Society (CUES) CEO/Executive Team National Conference held in Orlando, Florida.

The panel, moderated by leading personal finance commentator Jane Bryant Quinn, also included Michael Lussier, President/CEO of Webster First Federal Credit Union and Vice Chairman of NAFCU, and Dennis Pierce, CEO of Community America Credit Union and an At-Large Executive Committee member of CUNA.

In addition to individual questions that were taken from the audience, topics of discussion were regulatory reform, alternative capital, consumer protection, and corporate credit unions.

“I was pleased to attend the CUES conference and be a part of a panel that discussed major areas of concern for today’s credit unions,” Fryzel stated. “I enjoyed the opportunity to update those present on the important issues being discussed in Washington and being considered by the NCUA Board.

Fryzel thanked the group for their participation in the recent town hall meetings, called by Chairman Matz to discuss the prepared corporate rules to be acted on by the NCUA Board, at their member meetings. He urged continued involvement by all credit unions as the process evolves to ensure that the rules adopted are the best for the industry moving forward.

The Credit Union Executives Society is a Madison, Wisconsin-based, independent, international membership association for credit union executives worldwide. Its mission is to educate and develop credit union CEOs, directors and future leaders.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.