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NCUA Media Advisory

Fryzel Meets with Affinity Credit Union

September 23, 2009, Alexandria, D.C. – National Credit Union Administration Board Member Michael E. Fryzel, met yesterday with representatives from Affinity Federal Credit Union at NCUA headquarters in Alexandria.

The group came to NCUA to discuss topics ranging from member business loans to alternative capital, and the need for a strong corporate network among other issues.

“I urge you to continue to bring your ideas to NCUA, we are always open to your thoughts and suggestions and will consider any programs that credit unions wish for the board to review” stated Fryzel. “It is important that we hear from you and understand what we can do to help you meet the needs of your members.”



Pictured from right to left: Jack Gumersell, Board Member, Michael Fryzel, NCUA Board Member, John Fenton, CEO/President, David Snodgrass, Executive Vice President/Chief Strategy Officer

Headquartered in Basking Ridge, Affinity Federal Credit Union is New Jersey's largest credit union with 18 branches throughout northern and central New Jersey and more than 129,000 members.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance

Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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