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NCUA Media Advisory

Fryzel Welcomes FirstCorp Credit Union to NCUA Headquarters

September 10, 2009, Alexandria, Va. -- National Credit Union Administration Board Member Michael E. Fryzel welcomed representatives from FirstCorp Credit Union to NCUA headquarters yesterday.

During the meeting both FirstCorp and Board Member Fryzel stressed the importance of continuing credit union support for the corporate system. "It is important that natural person credit unions maintain a high degree of support for corporate credit unions. This system was created, managed and directed by credit unions, and the future form and function of the corporates is directly dependent on involvement by the member credit unions. As we move forward through the corporate rulemaking process, NCUA wants to hear from credit union on the critical matters before us" stated Fryzel.

FirstCorp, a corporate credit union, began operations in 1979 as a state-charter based in Phoenix, Arizona. The corporate primarily serves credit unions in the state of Arizona.



Pictured from the left are Dave Doss, First Corporate Credit Union's Chairman and Arizona State Credit Union CEO; NCUA Board Member Fryzel; Stacy Glidden, First Corporate's Chief Operating Officer; and Pete Pritts, First Corporate Credit Union's CEO.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance

Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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