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NCUA Media Release

Matz to Assume NCUA Chairmanship August 24

August 18, 2009, Alexandria, Va. – Deborah Matz will take the oath of office and become the eighth chairman of the National Credit Union Administration Monday, August 24, 2009, at 2 p.m.

Nominated May 21, 2009, and designated by President Barack Obama to become NCUA chairman upon assumption of office, Matz was confirmed by the U.S. Senate August 7, 2009. She will become a member of the 3-person board when she is sworn into office by NCUA General Counsel Robert M. Fenner next Monday at agency headquarters in Alexandria, Virginia.

Ms. Matz's six-year term on the NCUA Board will expire April 10, 2015.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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