

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

Media Contact: NCUA Office of Public & Congressional Affairs
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Advisory

Matz Confirmed by Senate

Alexandria, Va., August 6, 2009 -- NCUA Board nominee Deborah Matz was confirmed today by the U.S. Senate to a seat on the NCUA three-member Board. As the NCUA chairman designee, Debbie Matz she will be replacing Republican Michael E. Fryzel as chairman. His NCUA Board term expires August 2, 2013.

"I congratulate incoming Chairman Debbie Matz on her confirmation by the U.S. Senate and extend to her my support and best wishes during her NCUA tenure," Chairman Michael E. Fryzel said. "Current economic turmoil and challenges demand strong, practical, progressive leadership. I am certain Debbie Matz will meet the challenges with confidence, and stand ready to assist her in the transition."

Deborah Matz's experience spans many years in the public and private sector. After concluding a three-year stint on the NCUA Board in October 2005, she was executive vice president and CEO of a Maryland credit union. Her 26-year government career includes 10 years on Capitol Hill as an economist with the Joint Economic Committee and 8 years as a senior executive at the Department of Agriculture, including 3 years as Deputy Assistant Secretary.

Deborah Matz's NCUA Board term will expire April 10, 2015.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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