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Vice Chairman Hood Discusses Succession Planning at CUNA's YES Summit

December 8, 2008, Alexandria, Va. -- National Credit Union Administration (NCUA) Vice Chairman Rodney E. Hood addressed the Credit Union National Association (CUNA) YES Summit December 5 in Tampa, Fla. The event specifically targets young adults between the ages of 18 – 30 and is designed to help these individuals develop responsible, lasting relationships with their financial institutions. This summit concentrated on topics such as: credit worthiness, debt management, asset building, and money management.

Mr. Hood took the opportunity to highlight his Blueprint 2020 Initiative, which focuses on succession planning within the credit union industry. To read about the Vice Chairman's presentation and view a video clip of Mr. Hood's message, please link to <http://yessummit.blogspot.com/>.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 88.5 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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