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Media Release

FOR IMMEDIATE RELEASE

Marquis Named Executive Director Upon Skiles Retirement

December 2, 2008, Alexandria, Va. — The National Credit Union Administration Board today selected Examination and Insurance Director David M. Marquis to assume the role of NCUA Executive Director (ED) upon departure of ED J. Leonard Skiles, who is retiring at year-end 2008.

“Len Skiles has been an integral part of NCUA for most of its history, and he will leave behind a legacy of excellence,” said NCUA Chairman Michael E. Fryzel. “It will be a challenge to the rest of us to live up to the standards that he has set. Fortunately, part of that legacy has been an abundance of exceptionally talented staff, and that is one of the reasons why NCUA will continue to perform at a high-level with Dave Marquis at the ED helm. The turbulent financial times call for a steady, seamless transition, and Dave Marquis’ direct oversight of NCUA’s supervision programs, combined with his close work with the outgoing ED, make him the ideal replacement. I have complete confidence in his ability to manage our operations at this critical juncture.”

Marquis has served as director of the Office of Examination and Insurance (E&I) since 1994. As E&I Director, Marquis is responsible for the sound operation of the National Credit Union Share Insurance Fund, and he oversees the examination and supervision program for federal and federally insured credit unions. The role includes management of the examination program conducted by NCUA examiners, collection and evaluation of quarterly data as well as maintenance of the CAMEL Rating System and the Financial Performance Report.

Marquis began his NCUA career with NCUA as an examiner in Baltimore in 1978. During his tenure, Marquis has served as a supervisory examiner, associate regional director, and regional director as well as deputy director of the Office of Examination and Insurance. Marquis holds a degree in accounting from Lowell University in Lowell, Massachusetts.

He will replace outgoing ED J. Leonard Skiles, who will leave the agency after a 38 year NCUA career that began as a staff attorney in the General Counsel’s Office in

1973. During his tenure, Skiles served as the agency's deputy general counsel and was director of the Austin regional office several times. He also formed and was president of the Asset Management and Assistance Center in Austin. Skiles was appointed NCUA executive director in February 2001.

Prior to joining NCUA, Skiles served in the U.S. Marine Corps in Vietnam. His Marine Corps service also included service as deputy staff judge advocate, trial attorney and special court martial judge. Skiles is a retired Marine Corps Reserve Colonel.

Skiles received a bachelor's degree from the University of Georgia in 1966 and a juris doctor degree from the University's law school in 1968. He has received a number of awards and honors, including a recognition by the NCUA Board as "One of the Agency's Finest" for his exemplary performance as a leader and manager.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 88 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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