



For Details, Contact
NCUA Public &
Congressional Affairs
E-mail: pacamail@ncua.gov
Phone: 703.518.6330

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
Fax: 703.518.6409

Media Advisory

FOR IMMEDIATE RELEASE

Board Member Hyland Participates in Podcast

Alexandria, VA, October 31, 2008 -National Credit Union Administration (NCUA) Board Member Gigi Hyland participated in a podcast Monday on current issues facing the credit union system. The podcast was hosted by Tom Field, Editorial Director, Information Security Media Group Corp. which sponsors www.bankinfosecurity.com.

“Podcast technology is a great way to reach out to a wider segment of the credit union system and the public,” noted Board Member Hyland. “It affords credit unions the chance to hear real-time information on current issues.”

During her remarks, Board Member Hyland discussed the state of the nation’s credit unions, answered questions regarding increased share insurance coverage and addressed some of the anticipated challenges for credit unions in 2009.

“Credit unions are well-positioned to weather the current financial crisis with 11.04% capital. That said, some credit unions are seeing delinquency increases and return on asset (ROA) contraction. Credit unions need to continue to focus on vendor due diligence and allowance for loan loss funding. They also should underscore the safety of member shares that are federally insured up to \$250,000,” stated Board Member Hyland.

To listen to the podcast, go to
<http://www.cuinfosecurity.com/podcasts.php?podcastID=149>

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.

