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FOR IMMEDIATE RELEASE

Fryzel Welcomes Community Development Leader to NCUA

August 26, 2008, Alexandria, Va. – National Credit Union Administration (NCUA) Chairman Michael E. Fryzel met today with National Federation of Community Development President Clifford N. Rosenthal today at the NCUA Central office in Alexandria, VA.

“The National Federation of Community Development has a longstanding tradition of promoting and enhancing credit union outreach to low and moderate-income communities. I am particularly pleased to begin a dialogue with Mr. Rosenthal as both NCUA and the credit union industry continue to explore ways to assist credit unions in this essential effort, and look forward to ongoing discussions with a broad cross-section of the credit union industry,” noted Chairman Fryzel.



The National Credit Union Administration is the independent federal agency that

regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 87 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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