



For Details, Contact:
External Affairs
email: pacamail@ncua.gov
Fax: (703) 518-6409

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
Phone: (703) 518-6330
Web Address: <http://www.ncua.gov/>

Media Advisory

FOR IMMEDIATE RELEASE

Chairman Johnson Establishes Financial Education Library on NCUA Website, Creates Calculator Feature for MyMoney.Gov

July 3, 2007, Alexandria, VA - National Credit Union Administration (NCUA) Chairman JoAnn Johnson announced today the availability of a financial education library on the NCUA website. To use the library, please visit ncua.gov/FinancialEducation/index.htm. The library features innovative printable PDF brochures which address important topics, such as:

- identity theft;
- credit reporting;
- credit card tricks;
- paying more than the minimum payment; and
- owning a credit card.

The brochures, originally created by Tower Federal Credit Union in Laurel, MD, and modified for use on NCUA's website, are available for consumers to view online and in printable format. "I commend Tower FCU for their commitment to financial education and appreciate their willingness to share some excellent materials with the credit union community via NCUA's website," said Chairman Johnson. "Online resources such as NCUA's financial education library and MyMoney.Gov are fine examples of the positive and far reaching impact technology has in empowering credit union members with the important tools of financial education. I encourage credit unions to include these resources in their outreach to their members and communities they serve."

In addition to establishing the financial education library on NCUA's website, Chairman Johnson was appointed by the Financial Literacy and Education Commission, led by U.S. Treasury Secretary, Henry Paulson, to serve as the Chairman of the MyMoney.Gov website subcommittee. In this role, she coordinates the efforts of the 20 federal agencies in order to enhance the website to benefit consumers across America. The MyMoney.gov web site is the federal government's primary online financial education resource and was created to provide public access to financial education tools and resources which will empower

Americans to save, invest, and manage money wisely to meet personal goals.

Under Chairman Johnson's leadership, the MyMoney.Gov website has seen many enhancements. Most recently, a page for helpful and innovative online calculators is now available which helps consumers save money for college and retirement, purchase a home, and many other important transactions. To view MyMoney.Gov, please visit: www.mymoney.gov.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.