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Media Advisory

FOR IMMEDIATE RELEASE

Registration Opens for Denver Task Force "Town Hall" Meeting

July 2, 2007, Alexandria, VA - National Credit Union Administration (NCUA) Board Member Gigi Hyland announced that registration is now open for an upcoming Outreach Task Force "Town Hall" meeting to be held in Denver, Colo., on Wednesday, August 15. To register, please visit NCUA's website at: ncua.gov/TH-Outreach/Index.htm

"The Task Force has yet to make any decisions regarding the issues under consideration, so the discussions held during these meetings are essential to the deliberations of the Task Force. The format of the meetings has proven to be very successful and allows for an open dialogue for all participants to share their voice regarding these issues."

The next meeting will be held in Los Angeles on July 16, while the previous three meetings were held in Cincinnati, OH; Boston, MA; and New Orleans, LA. The meetings encourage active participation from the credit union community by assigning attendees to tables for discussion regarding a variety of topics. Each table records their ideas and responses to be synthesized and reported to the entire audience, who also are able to discuss each question with the attendees. The topics addressed during the meetings include: NCUA programs and processes to encourage outreach to underserved communities; value of low-income designation; data collection on member income; and data collection on executive compensation.

NCUA's Outreach Task Force was created to review the recommendations from the Member Service Assessment Pilot Program (MSAP) and advise the NCUA Board based upon these findings. The Task Force is comprised of NCUA staff members and is Chaired by Board Member Hyland. The Los Angeles meeting will be the fourth of six scheduled meetings.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders

in all federal credit unions and the majority of state-chartered credit unions.